



GBLT Expands Battery Offering with Rechargeable Battery Order

Toronto, Ontario, Canada - Dueren, Germany – August 10, 2021 - GBLT Corp. (TSXV: GBLT | OTCQB: GBLTF | FSE: 4G9) (“GBLT” or the “Company”) is pleased to announce that it has received an initial order of USD \$235,000 for new line of rechargeable battery products. The order comes from an existing client, a global mass merchandiser, that has currently engaged GBLT to deliver their line of private battery solutions with a \$20.4m contract to be delivered over the next three years. With 360,000 employees globally and 63 billion euros in annual turnover, this client is one of the largest retailers globally.

The rechargeable battery market reached a value of USD \$94.6B in 2020 and is expected to exhibit continued growth into 2026.¹

“Rechargeable batteries are an excellent alternative to alkaline batteries and are proven to be more environmentally friendly,” said Dr. Thilo Senst, Founder CEO of GBLT. “The addition of new product lines highlights the value of being a listed vendor to such large retailers. When demand arises for a new product, we are one of the first vendors they turn to and we are able to quickly meet that demand due to our strong supply chain and trusted distributors.”

About GBLT:

GBLT Corp., through its operating company, GBT GmbH, designs, manufactures and supplies mobile storage, battery and personal protection equipment to some of the largest retail chains across the globe. GBT is also an official licensee for Kodak mobile storage systems and AGFAPHOTO mobile energy products. The Company’s personal protection equipment is primarily sold throughout Europe under Dr. Senst brand, which is owned and operated by GBT GmbH.

For more information, please visit www.gbt-international.com and www.gbtlcorp.com.

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¹ [https://www.marketwatch.com/press-release/rechargeable-battery-market-report-2021-2026-industry-trends-market-share-size-growth-and-opportunities-2021-06-01-91975757#:~:text=Jun%2001%2C%202021%20\(SUPER%20MARKET,value%20of%20US%24%2094.6%20Billion](https://www.marketwatch.com/press-release/rechargeable-battery-market-report-2021-2026-industry-trends-market-share-size-growth-and-opportunities-2021-06-01-91975757#:~:text=Jun%2001%2C%202021%20(SUPER%20MARKET,value%20of%20US%24%2094.6%20Billion)

Forward-Looking Information

Certain statements in this news release, which are not historical in nature, constitute “forward looking statements” within the meaning of that phrase under applicable Canadian securities law. These statements include, but are not limited to, statements or information concerning the Company’s proposed activities under the Agreement, the Company’s ability to achieve sales, commercial or otherwise, from its products, and the expectations of the Company regarding funding payments due pursuant to the Agreement. These statements reflect management’s current assumptions and expectations and by their nature are subject to certain underlying assumptions, known and unknown risks and uncertainties and other factors which may cause actual results, performance or events to be materially different from those expressed or implied by such forward looking statements. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements.

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