



GBLT Announces USD \$3.3 million Private Label Battery Contract

Toronto, Ontario, Canada - Dueren, Germany – June 8, 2021 - GBLT Corp. (TSXV: GBLT | OTCQB: GBLTF | FSE: 4G9) (“GBLT” or the “Company”) is pleased to announce that it has received an order for USD \$3.3m for private label batteries, deliverable in 2021, from one of the five largest drug store chains (the “Client”) in the world. GBLT had previously been supplying this Client with mobile energy solutions and today’s announcement marks the addition of a new line of battery solutions.

“We continue to work alongside our global retailer clients to deliver solutions that are directly sought out by their own customers,” said Dr. Thilo Senst, Founder and CEO of GBLT Corp. “Retailers are actively seeking to meet this demand and work directly with GBLT to develop and deliver these new products into the hands of clients. As a trusted vendor to these companies, we are able to ensure not only timely delivery of products to shelves but also the highest quality.”

Dr. Senst continued, “With these relationships in place, not just in Europe but globally, we are seeing tremendous growth in demand for all of our product verticals. We have just scratched the surface of our potential with our client base and believe we will see continued growth in demand over the coming months and years.”

About GBLT:

GBLT Corp., through its operating company, GBT GmbH, designs, manufactures and supplies mobile storage, battery and personal protection equipment to some of the largest retail chains across the globe. GBT is also an official licensee for Kodak mobile storage systems and AGFAPHOTO mobile energy products. The Company’s personal protection equipment is primarily sold throughout Europe under Dr. Senst brand, which is owned and operated by GBT GmbH.

For more information, please visit www.gbt-international.com and www.gbltcorp.com.

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Forward-Looking Information

Certain statements in this news release, which are not historical in nature, constitute “forward looking statements” within the meaning of that phrase under applicable Canadian securities law. These statements include, but are not limited to, statements or information concerning the Company’s proposed activities under the Agreement, the Company’s ability to achieve sales, commercial or otherwise, from its products, and the expectations of the Company regarding funding payments due pursuant to the Agreement. These statements reflect management’s current assumptions and expectations and by their nature are subject to certain



underlying assumptions, known and unknown risks and uncertainties and other factors which may cause actual results, performance or events to be materially different from those expressed or implied by such forward looking statements. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements.

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