



GBLT announces new CFO

Toronto, Ontario, Canada - Dueren, Germany, February 18th 2020

GBLT Corp. (TSXV: GBLT | OTCQB: GBLTF | FSE: 4G9) (“GBLT” or the “Company”) is pleased to announce that Kyle Appleby will be joining the company as Chief Financial Officer starting May 1st, 2020.

Kyle spent the first 10 years of his career working in public accounting where he worked in both audit and advisory practices working with private companies and investment funds.

In 2007 Kyle left the world of public accounting to focus on providing management and accounting services to public companies across a variety of industries including food production, agriculture, cannabis, technology, mining, crypto-currency and others. Kyle has been the Chief Financial Officer for numerous companies, listed in Canada, US and London and has extensive experience in financial reporting, providing strategic direction and leadership, IPOs, fund raising, and corporate governance.

He holds a Chartered Professional Accountant designation and is a member in good standing of the Chartered Professional Accountants of Ontario and Canada.

"We are thrilled that Kyle is joining our team as CFO. In addition to his great experience and expertise, we can also benefit from his large network and his excellent contacts to investors. At the same time, we now have a CFO who is based in Toronto and close to our investors, banks, lawyers and investor relations contacts." says CEO Dr. Thilo Senst, who will serve as interim CFO until April 30th, 2020

The company wishes to thank Konstantin who stepped down as Company's CFO effective February 14, 2020 for his contributions to the company and wishes him well in his future endeavours.

About GBLT:

GBLT, indirectly through its operating company, GBT GmbH, is a diversified lighting and battery company and the official licensee for Polaroid light products (LED and all other lighting technology including retail and projects), Polaroid energy storage systems (mobile and fixed systems), and AGFAPHOTO mobile energy products (such as batteries).

GBT is focused on capitalizing on the current global trends in the rapidly growing energy storage and lighting sectors through the branding, sale and distribution of electronic products, including some under private labels, for residential and commercial markets. Through its licensing and branding partnership with Polaroid for lighting and mobile energy storage products, GBT has an immediate focus on launching its line of energy storage products in Europe, North America and internationally. GBT is also pursuing various large global commercial lighting projects.

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Forward-Looking Information

Certain statements in this news release, which are not historical in nature, constitute “forward looking statements” within the meaning of that phrase under applicable Canadian securities law. These statements include, but are not limited to, statements or information concerning the Company’s proposed activities under the Agreement, the Company’s ability to achieve sales, commercial or otherwise, from its products, and the expectations of the Company regarding funding payments due pursuant to the Agreement. These statements reflect management’s current assumptions and expectations and by their nature are subject to certain underlying assumptions, known and unknown risks and uncertainties and other factors which may cause actual results, performance or events to be materially different from those expressed or implied by such forward looking statements. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements.

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