



## **GBT expands further into the middle eastern region with its KODAK mobile storage systems**

**Toronto, Ontario, Canada - Dueren, Germany, January 14<sup>th</sup> 2020**

**GBLT Corp. (TSXV: GBLT | OTCQB: GBLTF | FSE: 4G9) ("GBLT" or the "Company")** is pleased to announce that its wholly owned subsidiary GBT sent its first KODAK mobile storage systems range to its new exclusive partner in Jordan. By sending different mobile storage models, including compatible solar panels, GBT directly approaches the Jordanian market with a wide product range.

Jordan is one of the fastest growing populations in the world. Countries like Jordan with a high power failure rate due to its difficult infrastructure, but at the same time with 7 to 10 hours of sun all year around, GBT's solar rechargeable mobile storage systems are the perfect products to create new possibilities for the population to overcome power shortages.

Due to its geographical location Jordan is the perfect steppingstone into the middle-eastern market.

*"Being a part of the global Kodak licensee family pays off. Mkatieb is dedicated to the Kodak brand and is distributing a wide range of Kodak products in the middle-east. By being a global brand licensee of Kodak, GBT has a natural, great access to highly repudiated wholesalers all over the world. We feel honored, that with Mkatieb we now can make a giant leap presence wise with having a great partner in Jordan, with access to many other middle-east countries."* says CEO Dr. Thilo Senst.

### **Update on \$750,000 convertible debenture**

The Company will not be proceeding with the proposed loan from its chief executive officer, Joachim Thilo Senst, of up to \$750,000. The loan would have been completed through the issuance of an unsecured convertible debenture for an aggregate principal amount of up to \$750,000 bearing interest at a rate of 8 per cent per annum, payable quarterly and maturing 12 months from issuance.

### **About GBLT:**

*GBLT, indirectly through its operating company, GBT GmbH, is a diversified lighting and battery company and the official licensee for Polaroid light products (LED and all other lighting technology including retail and projects), KODAK energy storage systems (mobile and fixed systems), and AGFAPHOTO mobile energy products (such as batteries).*

*GBT is focused on capitalizing on the current global trends in the rapidly growing energy storage and lighting sectors through the branding, sale and distribution of electronic products, including some under private labels, for residential and commercial markets. Through its licensing and branding partnership with Polaroid for lighting and mobile energy storage products, GBT has an immediate focus on launching its line of energy storage products in Europe, North America and internationally. GBT is also pursuing various large global commercial lighting projects.*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

*Forward-Looking Information*

*Certain statements in this news release, which are not historical in nature, constitute “forward looking statements” within the meaning of that phrase under applicable Canadian securities law. These statements include, but are not limited to, statements or information concerning the Company’s proposed activities under the Agreement, the Company’s ability to achieve sales, commercial or otherwise, from its products, and the expectations of the Company regarding funding payments due pursuant to the Agreement. These statements reflect management’s current assumptions and expectations and by their nature are subject to certain underlying assumptions, known and unknown risks and uncertainties and other factors which may cause actual results, performance or events to be materially different from those expressed or implied by such forward looking statements. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements.*

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