

GBLT Corp. | CORPORATE UPDATE

Toronto, Ontario, Canada - Dueren, Germany

GBLT Corp. (TSXV: GBLT | OTCQB: GBLTF | FSE: 4G9) ("GBLT" or the "Company") is pleased to provide a corporate update regarding its battery business line;

New Partnership in Turkey

GBLT's wholly owned subsidiary GBT GmbH acquired a new exclusive distributor for AgfaPhoto batteries in Turkey. The first Container of AgfaPhoto products are on their way to turkey. Turkey is one of the biggest European countries, with a population of more than 82 million people and is known as "the gateway" to Asia that also has a solid and growing domestic economy. GBLT's products will be offered through its new partner "Torima". The new partner will be offering the complete range of AgfaPhoto mobile energy products, which include alkaline and rechargeable batteries, as well as battery chargers.

"Turkey does not only have a strong domestic economy, but it is one of the top holiday destinations, with visitors from all over the EU. This is one of the reasons why Turkey has a higher demand for batteries than other countries. The increasing visibility of AgfaPhoto products in Turkey will help to fuel the popularity of this brand all over Europe" says CEO Dr. Thilo Senst.

Launched new product line AgfaPhoto "Argentum" in Italy

AgfaPhoto "Argentum" stands for a one of a kind high quality product and will help to differentiate AgfaPhoto batteries from its competition. As a result of this new product line the Company was able to secure a battery deal from one of the biggest suppliers in Italy, Società Distribuzione Ferramenta Srl (sodifer) for DIY markets. This partnership will increase the market share in Italy significantly. As a result of this arrangement AgfaPhoto will now be offered in 3.000 stores in the DIY segment nationwide.

"With a population of more than 60 Million, Italy is the fourth biggest economy in Europe and the 8th biggest in the world. It is an important market and we are happy to increase our footprint with this new deal in this great and important country" says CEO Dr. Thilo Senst.

GBT GmbH now supplies the top three drugstore chains in Germany

The Company is pleased to report that it is now the private label batteries supplier for the biggest three drugstore chains in Germany (with more than 3.700 stores in Europe).

While GBT is already the main private label battery supplier for two of the three biggest drugstore chains in Germany (with more than 4.500 stores in Europe), GBT now added the third and biggest chain to their customer list.

With drugstore chains are being the last growing retail chain in Europe the Company is very pleased that it now supplies all three key players which cover more than 90% market share in Germany.



About GBLT:

GBLT, indirectly through its operating company, GBT GmbH, is a diversified lighting and battery company and the official licensee for Polaroid light products (LED and all other lighting technology including retail and projects), KODAK energy storage systems (mobile and fixed systems), and AGFAPHOTO mobile energy products (such as batteries).

GBT is focused on capitalizing on the current global trends in the rapidly growing energy storage and lighting sectors through the branding, sale and distribution of electronic products, including some under private labels, for residential and commercial markets. Through its licensing and branding partnership with Polaroid for lighting and mobile energy storage products, GBT has an immediate focus on launching its line of energy storage products in Europe, North America and internationally. GBT is also pursuing various large global commercial lighting projects.

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For further information please contact:

GBLT Corp.

Dr. Thilo Senst, CEO

Tel.: +49(0)2421-20856-0

Email: investor@gbltcorp.com