



GBLT CORP. INCREASES REVENUE AND GROSS MARGIN IN 2018 COMPARED TO 2017

Toronto, Ontario and Dueren, Germany – April 30, 2019 – GBLT Corp. (TSXV: GBLT) (“GBLT” or the “Company”), indirectly through its operating company, GBT GmbH, is a diversified lighting and battery company and the official licensee for Polaroid light products (LED and all other lighting technology including retail and projects), POALROID digital displays, KODAK energy storage systems (mobile and fixed systems), and AGFAPHOTO mobile energy products (such as batteries), today reported financial results for the year 2018.

2018 Financial Highlights

- Group revenue increased from 19,943 Mio Euro to 20,702 Mio Euro
- Group gross margin increased from 790.000 Euro to 1.006 Mio Euro
- So the group gross margin increased by more than 25% from 4 % in 2017 to 5,1% in 2018

Business Update

2018 has been the year of the listing for GBLT. It is the last year where GBLT had to burden a lot of extraordinary expenses due to the listing, the onetime expenses for CUP capital, marketing, lawyer and professional fees related to be a listed company since the 22nd of March 2018 had been more than 2,863 Mio Euros. Not mentioned the internal costs for man power, travelling and European professional expenses which had been part of GBT’s operating costs.

As a result of that we had a slow start in Q1 2018 with significant lower turnover than in Q1 2017. Since Q2 2018 GBLT is now a listed company and we pushed massively to gain back our market position and we had been able not just to compensate the turnover loss from the Q1 2017 we managed to increase our all year 2018 turnover.

Beside the turnover, we started to have a closer look to our gross margin, which we increased by 25 % compared to 2017.

Especially with the further development of our mobile storage systems we expected to continue to grow our margin in the future.

Although a number of significant developments have taken place we would like to brief you on some of the more important material events for GBLT that have occurred and why we believe they matter to our business.

KODAK :

Since Q4 2018 GBLT’s daughter company GBT entered in a licensee agreement with Eastman Kodak company for mobile and residential storage products as well as for the adequate solar panels. The new license agreement for the mobile storage products is considered more extensive and will cover all existent distribution areas of GBT and any further potential geographical areas GBT decides to enter in. This new partnership will provide GBT with access to Kodak's worldwide



distribution channels as well as Kodak's unique marketing network. GBT will also have access to Kodak's newest technologies such as the Kodak Blockchain and Kodak Solar Storage systems. It's the next step to establish our mobile and residential energy storages as an everyday product and to open up new doors for future trends. After climbing into the global first division of brand products, thanks to Polaroid, GBT is now playing in the champions league of global brands. Especially in the mobile storage market the Kodak brand will enable the shift from a niche lifestyle product to an everyday commodity. The Kodak brand is a perfect fit to GBT's current brand portfolio and in combination with the existing Polaroid and AgfaPhoto license agreements, it will extend and strengthen GBT's global distribution network and visibility.

Secondary listing in Frankfurt

As reported GBLT is fully DTC eligible and trade under the symbol GBLTF on the OTC Markets. In addition GBLT managed to get a secondary listing on German's biggest stock exchange in Frankfurt under the symbol 4G9.

Increasing activities with Amazon UK/UK at all

Having a clear and experienced off line strategy does not mean to develop and increase online as well. So we managed to place several products of the mobile storage (PS 100 and PS 300) and panels (SP 50 and Solar 7) in 2018 at Amazon UK.

Overall we had put 2018 UK more in our focus together with strong distributor we managed to place our products at Argos/Sainsbury one of UK biggest retailer



Outlook

The last three years was not just a burden by covering all listing expenses, these years had bonded a lot of manpower and focus. Since Q2 2018 GBLT is now massively focusing on customer and products again. We continued to cut expenses which will have already in Q1 2019 the first positive effect. 2019 is starting strong. Fresh with a strong brand and new products GBLT sees a huge potential for the upcoming years. We believe that the heavy, noisy, polluting, gasoline using generators will be soon history and that they can be replaced by the new generation of lithium based storage systems. Especially at the year end of 2018 we had been able to attract brand new distribution channels and to increase our product range. We see a huge increase in turnover, gross margin and profitability in 2019 and we will publish our Q1 2019 results pretty soon.

As tough the past had been, we are now looking extremely positive to our first full year as a listed company.

About GBLT

GBLT, indirectly through its operating company, GBT GmbH, is a diversified lighting and battery company and the official licensee for Polaroid light products (LED and all other lighting technology including retail and projects), Polaroid digital displays, KODAK energy storage systems (mobile and fixed systems), and AGFAPHOTO mobile energy products (such as batteries).

GBT is focused on capitalizing on the current global trends in the rapidly growing energy storage and lighting sectors through the branding, sale and distribution of electronic products, including some under private labels, for residential and commercial markets. Through its licensing and branding partnership with Polaroid for lighting and mobile energy storage products, GBT has an immediate focus on launching its line of energy storage products in Europe, North America and internationally. GBT is also pursuing various large global commercial lighting projects.

On behalf of the Board,

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Certain statements in this news release, which are not historical in nature, constitute “forward looking statements” within the meaning of that phrase under applicable Canadian securities law. These statements include, but are not limited to, statements or information concerning the Company’s proposed activities under the Agreement, the Company’s ability to achieve sales, commercial or otherwise, from its products, and the expectations of the Company regarding funding payments due pursuant to the Agreement. These statements reflect management’s current assumptions and expectations and by their nature are subject to certain underlying assumptions, known and unknown risks and uncertainties and other factors which may cause actual results, performance or events to be materially different from those expressed or implied by such forward



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